## Form **990-PF**

EXTENDED TO NOVEMBER 16, 2020 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

rui cai	endar year 2019 or tax year beginning		, and ending		
Name	of foundation			A Employer identification	number
THE	STARR FOUNDATION			13-6151545	
Numbe	r and street (or P.O. box number if mail is not delivered to street	address)	Room/suite	<b>B</b> Telephone number	
399	PARK AVENUE, 3RD FLOOR	(212)909-3600			
City or	town, state or province, country, and ZIP or foreign p	ostal code	•	C If exemption application is po	ending, check here
NEW	YORK, NY 10022				
<b>G</b> Che	ck all that apply: Initial return	Initial return of a fo	rmer public charity	<b>D</b> 1. Foreign organizations	s, check here
	Final return	Amended return		9	-tith 050/ tt
	Address change	Name change		Foreign organizations me check here and attach co	emputation
	ck type of organization: X Section 501(c)(3) e			E If private foundation sta	tus was terminated
	Section 4947(a)(1) nonexempt charitable trust			under section 507(b)(1)	(A), check here
	market value of all assets at end of year   J Account	-	Accrual	<b>F</b> If the foundation is in a	
•	n Part II, col. (c), line 16) 1 , 538 , 778 , 568 . (Part I, colu	ther (specify)	2.1	under section 507(b)(1)	(B), check here …►∟
▶\$ Part		T T	•		(d) Distance and the
Fait	(The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
Т.	necessarily equal the amounts in column (a).)  Contributions, gifts, grants, etc., received	1,389,094.		N/A	(cash basis only)
	. $\square$	2,303,034.		21, 21	
	Interest on savings and temporary				
		16,282,746.	16,282,746.		STATEMENT 5
	5a Gross rents	, ,	, ,		
	b Net rental income or (loss)				
	Net gain or (loss) from sale of assets not on line 10	76,040,906.			STATEMENT 4
	b Gross sales price for all assets on line 6a 273,042,892.				
Revenue			75,139,292.		
٤ 🖺	Net short-term capital gain				
9	Income modifications Gross sales less returns				
10	Ja and allowances				
	<b>b</b> Less: Cost of goods sold				
	c Gross profit or (loss)	21 222 246	16 510 420		CM3 MD3/D3/M C
- 1	Other income	21,323,346.	16,518,430.		STATEMENT 6
12	9	115,036,092. 1,151,961.	107,940,468.		287,990.
13		300,098.	225,074.		75,025.
- 1	5 Pension plans, employee benefits	466,445.	349,834.		116,611.
	6a Legal fees STMT 7	18,705.	18,705.		0.
) succession	b Accounting fees STMT 8	102,070.	5,103.		96,967.
Administrative Expens	c Other professional fees STMT 9	4,178,419.	4,003,853.		174,567.
<u>ш</u> 9 17					
1 <u>Š</u>		2,199,595.	0.		2,199,595.
19 15 15		90,527.	0.		
· <u>=</u> 20	Occupancy	669,270.	0.		669,270.
	Travel, conferences, and meetings	88,873.	0.		88,873.
Operating and	3		A		
B 23		12,457,096.	8,175,323.		1,391,308.
rati		21 722 050	12 (41 062		E 100 000
od 2.	expenses. Add lines 13 through 23	21,723,059.	13,641,863.		5,100,206.
[-	5 Contributions, gifts, grants paid	101,436,626.			101,436,626.
26	Total expenses and disbursements.	123,159,685.	13,641,863.		106,536,832.
	Add lines 24 and 25  Subtract line 26 from line 12:	123,133,003.	13,041,003.		100,550,052.
21	a Excess of revenue over expenses and disbursements	-8,123,593.			
	b Net investment income (if negative, enter -0-)	, , , , , ,	94,298,605.		
	c Adjusted net income (if negative, enter -0-)		, , , ,	N/A	

D	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
	ai t	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	2,910,689.	1,621,162.	1,621,162.
		Savings and temporary cash investments	63,102,758.	72,377,740.	
	l	Accounts receivable ▶		, ,	, ,
		Less: allowance for doubtful accounts			
	1	Pledges receivable			
	7	Less: allowance for doubtful accounts			
	_				
		Grants receivable			
	В	Receivables due from officers, directors, trustees, and other			
	_	disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
şţ	8	Inventories for sale or use			
ssets		Prepaid expenses and deferred charges			
×	I	Investments - U.S. and state government obligations STMT 14	140,483,178.	80,289,892.	80,986,166.
	b	Investments - corporate stock STMT 15	526,347,645.	538,717,300.	746,774,996.
	С	Investments - corporate bonds			
		Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans			
		Investments - other STMT 16	519,792,196.	530,038,709.	635,652,408.
		Land, buildings, and equipment: basis   3,375,327.			
		Less: accumulated depreciation STMT 13 2,009,231.	1,420,742.	1,366,096.	1,366,096.
	15	Other assets (describe REDEMPTION RECEIVABLE )	2,743,895.	0.	0.
		Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	1,256,801,103.	1,224,410,899.	1,538,778,568.
	17	Accounts payable and accrued expenses	, , , ,	, , , , -	, , , , ,
		Grants payable			
ies		Deferred revenue			
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
<u>=</u>	21	Mortgages and other notes payable STATEMENT 17	84,039.	84,038.	
_	22	Other liabilities (describe STATEMENT 17	04,039.	04,030.	
		<b>7</b>	04 020	04 020	
	23	Total liabilities (add lines 17 through 22)	84,039.	84,038.	
		Foundations that follow FASB ASC 958, check here			
es		and complete lines 24, 25, 29, and 30.			
ance	24	Net assets without donor restrictions			
3ag	25	Net assets with donor restrictions			
힏		Foundations that do not follow FASB ASC 958, check here			
ᆵ		and complete lines 26 through 30.			
<u></u>	26	Capital stock, trust principal, or current funds	1,256,717,064.	1,224,326,861.	
şţs	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
SS	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Net Assets or Fund Balan	29	Total net assets or fund balances	1,256,717,064.	1,224,326,861.	
ž					
	30	Total liabilities and net assets/fund balances	1,256,801,103.	1,224,410,899.	
P	art	Analysis of Changes in Net Assets or Fund Bal	ances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 2	9		
				1	1,256,717,064.
		amount from Part I, line 27a			-8,123,593.
3	Other	increases not included in line 2 (itemize)	SEE STATEM		4,152,527.
				0	1,252,745,998.
		ines 1, 2, and 3 cases not included in line 2 (itemize) BASIS REVALUATION OF I	NVESTMENTS HELD	5	28,419,137.
		net assets or fund halances at end of year (line 4 minus line 5) - Part II col			1,224,326,861.

Part IV Capital Gains and	Losses for Tax on In	vestment	Income	SEE	ATTA	ACHED STA	TEMEN'	Т	, ago c
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			( <b>b</b> )	How ac - Purc - Dona	Hase I	<b>c)</b> Date a (mo., da	acquired ay, yr.)	(d) Date sold (mo., day, yr.)	
1a									
b									
С				_					
d				-					
e	(f) Depreciation allowed	(a) Co	at or other besis				(b) C	oin or /loog	\
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss (f) minus (	
<u>a</u>									
b				-					
d									
e 273,042,892.			197,903,6	00.					75,139,292.
Complete only for assets showing gain	n in column (h) and owned by t	the foundation				(I)	Gains (C	ol. (h) gain	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		ccess of col. (i) col. (j), if any			còl. (	k), but n	ot less than (from col. (	1 -0-) <b>or</b>
a									
b									
С									
d									75 120 202
e				_					75,139,292.
2 Capital gain net income or (net capital	oss) { If gain, also enter of the lift (loss), enter of the lift (loss), enter of the lift (loss).	r in Part I, line - in Part I. line	7 7	}	2				75,139,292.
3 Net short-term capital gain or (loss) as	•								
If gain, also enter in Part I, line 8, colur		iu (0).		]					
If (loss), enter -0- in Part I, line 8	0 1: 4040/ \	<del></del>	<del></del>		3	L.,		N/A	
	r Section 4940(e) for					ent incor	ne		
(For optional use by domestic private foun	dations subject to the section 4	1940(a) tax on	net investment in	come	-)				
If section 4940(d)(2) applies, leave this pa	rt blank.								
Was the foundation liable for the section 4	942 tax on the distributable am	nount of any ve	ar in the base ner	Shoi:					Yes X No
If "Yes," the foundation doesn't qualify und									
1 Enter the appropriate amount in each of	olumn for each year; see the ir	nstructions bef	ore making any e	ntries.					
(a) Base period years	(b)			(c)		( <b>d</b> ) Distribution ratio		(d)	
Calendar year (or tax year beginning in)	Adjusted qualifying dis		Net value of no	lue of noncharitable-use assets			(col. (b) divided by col. (c))		
2018		,587,623.			<u> </u>	,975,128.	_		.048670
2017		,569,605.				,359,310.	_		.055756
2016		,204,361. ,252,235.			L,273,468,570. L,323,243,195.				.046491
2015		,232,233.				,243,193. ,065,709.	_		.058183
2014	02	,217,027.			,413	,005,705.	$\vdash$		.030103
2 Total of line 1, column (d)							2		.271260
3 Average distribution ratio for the 5-yea									
the foundation has been in existence if	'	,	, ,	-	,		3		.054252
4 Enter the net value of noncharitable-us	e assets for 2019 from Part X,	line 5					4		1,408,892,204.
							_		EC 425 000
5 Multiply line 4 by line 3							5		76,435,220.
6 Enter 1% of net investment income (1%	of Part I, line 27b)						6		942,986.
7 Add lines 5 and 6							7		77,378,206.
8 Enter qualifying distributions from Part	XII, line 4						8		106,536,832.
If line 8 is equal to or greater than line See the Part VI instructions.									

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) Part VI 1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. Date of ruling or determination letter: \_\_\_\_\_\_ (attach copy of letter if necessary-see instructions) **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1% 942 986. 1 of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 2 942,986. 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-942 986. 6 Credits/Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 0. **b** Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 0. 6c **d** Backup withholding erroneously withheld 6d 7 Total credits and payments. Add lines 6a through 6d 1,300,000. 7 Enter any **penalty** for underpayment of estimated tax. Check here X if Form 2220 is attached 8 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 357,014. 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Enter the amount of line 10 to be: Credited to 2020 estimated tax 11 Part VII-A Statements Regarding Activities Yes No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in X any political campaign? 1a Х b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? X 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: 0 • (2) On foundation managers. ▶ \$ (1) On the foundation. ► \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Х If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or Х bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Х 4a **b** If "Yes," has it filed a tax return on **Form 990-T** for this year? Х 4b 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Х If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Х Х Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered. See instructions. b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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2019) THE STARR FOUNDATION 13-6151545

	1990-PF (2019) THE STARK FOUNDATION 13-01:	)1545		Page
Pa	art VII-A Statements Regarding Activities (continued)		15.6	
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			l
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			l
	If "Yes," attach statement. See instructions		37	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address	13	Х	
14	The books are in care of ► F.A. DAVIS, PRES - STARR FOUNDATION Telephone no. ► 212-23	30-5044		
17	Located at 399 PARK AVENUE, NEW YORK, NY ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041 -</b> check here			•
	and enter the amount of tax-exempt interest received or accrued during the year		/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	art VII-B   Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	0		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes X N	0		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	0		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	0		
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)? Yes X N	0		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	0		
b	o If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		Х
	Organizations relying on a current notice regarding disaster assistance, check here	_		
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			-
	before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines  6d and 6e) for tax year(s) beginning before 2019?  Yes X N			
	, , , , , , , , , , , , , , , , , , , ,	0		
	If "Yes," list the years \[ \bigsim			
D				
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	2b		
	statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.	20		
·				
3 9	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
ou	during the year?			
h	of "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2019.)  N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	1	х

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-	B Statements Regarding Activities for which i	Form 4720 May Be Re	equirea <sub>(contini</sub>	ued)			
<b>5a</b> During t	he year, did the foundation pay or incur any amount to:				'	Yes	No
(1) Car	ry on propaganda, or otherwise attempt to influence legislation (sectio	n 4945(e))?	Ye	es X No			
(2) Infl	uence the outcome of any specific public election (see section 4955);	or to carry on, directly or indire	ectly,				
any	voter registration drive?		Ye				
	vide a grant to an individual for travel, study, or other similar purpose		Ye	es 🗓 No			
	vide a grant to an organization other than a charitable, etc., organization						
	5(d)(4)(A)? See instructions			es 🗓 No			
	vide for any purpose other than religious, charitable, scientific, literary						
	prevention of cruelty to children or animals?			es X No			
	nswer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify ur						37
	53.4945 or in a current notice regarding disaster assistance? See instr				5b		Х
	ations relying on a current notice regarding disaster assistance, check			▶□			
	swer is "Yes" to question 5a(4), does the foundation claim exemption						
	ture responsibility for the grant?		/A Y6	es L No			
	attach the statement required by Regulations section 53.4945-5(d).	nov promiumo on					
	foundation, during the year, receive any funds, directly or indirectly, to nal benefit contract?		□ v,	oo X No			
h Did the f	foundation, during the year, pay premiums, directly or indirectly, on a	nerconal henefit contract?		55 <u></u> 140	6b		Х
	to 6b, file Form 8870.	personal benefit contract:			00		
	me during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	□ Y	es X No			
	did the foundation receive any proceeds or have any net income attrib				7b		
	undation subject to the section 4960 tax on payment(s) of more than 3						
	, , , , , , , , , , , , , , , , , , , ,	' ' '		es X No			
Part VIII	Information About Officers, Directors, Trust	ees, Foundation Mar	nagers, Highly				
	Paid Employees, and Contractors						
1 List all o	fficers, directors, trustees, and foundation managers and t			1.70			
	(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans	(e	Expe	nse other
	(a) Name and address	to position	enter -0-)	and deferred compensation	a	llowan	ces
		_					
SEE STATE	EMENT 18		1151961	163108.		9,1	27.
		_					
		4					
					-		
		-					
		-					
					1		
		-					
		-					
2 Compen	sation of five highest-paid employees (other than those inc	Luded on line 1). If none.	l enter "NONE."		1		
		(b) Title, and average		(d) Contributions to employee benefit plans	(€	Expe	
(a) <sup>[</sup>	Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	1 400	count, d Ilowan	
JOANNA BA	GINSKI	BOOKKEEPER		compensation	<u> </u>	owan	000
399 PARK .	AVE NEW YORK NY 10022	35.00	63,273.	34,143.		3	306.
	POKU-AGYEMANG	DIRECTOR, PROGRAM A	· · · · · · · · · · · · · · · · · · ·				
	AVE, NEW YORK, NY 10022	35.00	79,028.	17,502.		1,0	)51.
	PENDLETON	EXECUTIVE ASSISTANT					
399 PARK .	AVE, NEW YORK, NY 10022	35.00	67,759.	28,748.			11.
		]			L		
Total numbe	r of other employees paid over \$50,000						0

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none	. enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ROCKEFELLER & CO., INC.		
30 ROCKEFELLER PLAZA, NEW YORK, NY 10112	INVESTMENT ADVISORY SERVIC	ES 1,352,644.
SILCHESTER INTL VALUE EQUITY - 780 THIRD		
AVENUE, 42ND FLOOR, NEW YORK, NY 10017	INVESTMENT ADVISORY SERVIC	ES 401,941.
GENERAL ATLANTIC - 600 STEAMBOAT ROAD, SUITE		
105, GREENWICH, CT 06830	INVESTMENT ADVISORY SERVIC	ES 387,834.
WELLINGTON GLOBAL CONTRARIAN FUND		
280 CONGRESS STREET, BOSTON, MA 02210	INVESTMENT ADVISORY SERVIC	ES 383,907.
JACKSON SQUARE PARTNERS - 101 CALIFORNIA		
STREET, SAN FRANCISCO, CA 94111	INVESTMENT ADVISORY SERVIC	, ,
<b>Total</b> number of others receiving over \$50,000 for professional services		. • 9
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevan number of organizations and other beneficiaries served, conferences convened, research pape		Expenses
1 N/A		
2		
3		
4		
Part IX-B   Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax	vear on lines 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

P	art X Minimum Investment Return (All domestic foundations must	t complete this part. Foreign fou	ndations, s	ee instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, et	tc., purposes:		
	Average monthly fair market value of securities		1a	751,703,261.
	Average of monthly cash balances		1b	55,641,767.
	Fair market value of all other assets		1c	623,002,387.
	Total (add lines 1a, b, and c)		1d	1,430,347,415.
е	Reduction claimed for blockage or other factors reported on lines 1a and			
	1c (attach detailed explanation)	9		
2	Acquisition indebtedness applicable to line 1 assets	•	2	0.
3	Subtract line 2 from line 1d		3	1,430,347,415.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see	instructions)	4	21,455,211.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Pa		5	1,408,892,204.
6	Minimum investment return. Enter 5% of line 5		6	70,444,610.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j		nd certain	
	foreign organizations, check here  and do not complete this part.)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
1	Minimum investment return from Part X, line 6		1	70,444,610.
2a	Tax on investment income for 2019 from Part VI, line 5	942,986.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	)		
C	Add lines 2a and 2b		2c	942,986.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	69,501,624.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	69,501,624.
6	Deduction from distributable amount (see instructions)		6	0,
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII		7	69,501,624.
P	art XII Qualifying Distributions (see instructions)			
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purpose	es:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26		1a	106,536,832.
	Program-related investments - total from Part IX-B		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, e	etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and P		4	106,536,832.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment			
	income. Enter 1% of Part I, line 27b		5	942,986.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		6	105,593,846.
	<b>Note:</b> The amount on line 6 will be used in Part V. column (b), in subsequent years when		gualifies for t	he section

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4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	( <b>d</b> ) 2019
1 Distributable amount for 2019 from Part XI, line 7	001,pad		20.0	69,501,624.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			0.	
<b>b</b> Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014 13,534,804.				
<b>b</b> From 2015 17,990,901.				
<b>c</b> From 2016				
<b>d</b> From 2017 9,498,029.				
e From 2018				
f Total of lines 3a through e	41,023,734.			
<b>4</b> Qualifying distributions for 2019 from				
Part XII, line 4: ►\$ 106,536,832.				
a Applied to 2018, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				69,501,624.
e Remaining amount distributed out of corpus	37,035,208.			, ,
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	78,058,942.			
<b>b</b> Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2020				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	13,534,804.			
9 Excess distributions carryover to 2020.				
Subtract lines 7 and 8 from line 6a	64,524,138.			
10 Analysis of line 9:				
<b>a</b> Excess from 2015 17,990,901.				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017 9,498,029.				
d Excess from 2018				
<b>e</b> Excess from 2019 37,035,208.				5 <b>900 PE</b> (9949)

Form 990-PF (2019) THE STARR FOUNDATION 13-6151545 Page 10 Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling **b** Check box to indicate whether the found<u>ation is a private ope</u>rating foundation described in section 4942(j)(3) or 4942(j)(5) Tax year Prior 3 years 2 a Enter the lesser of the adjusted net (c) 2017 (a) 2019 (b) 2018 (d) 2016 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4, for each year listed ..... d Amounts included in line 2c not used directly for active conduct of exempt activities \_\_\_\_\_ e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c ..... Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) **b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization ..... Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) **Information Regarding Foundation Managers:** a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed: SEE STATEMENT 20

#### SEE STATEMENT 19

**b** The form in which applications should be submitted and information and materials they should include:

 ${f c}$  Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

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Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Ye		Payment		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution **	Amount
a Paid during the year				
ALZHEIMER'S DRUG DISCOVERY FOUNDATION		PC	GENERAL OPERATING	
57 WEST 57TH STREET, SUITE 904			SUPPORT	
NEW YORK, NY 10019				15,000.
AMERICA-ISRAEL FRIENDSHIP LEAGUE,		PC	GENERAL OPERATING	
INC.			SUPPORT	
1430 BROADWAY, SUITE 1804 NEW YORK, NY 10018				25,000.
MIN TORK, NT 10010				23,000.
AMERICAN FRIENDS OF THE SHANGHAI		PC	GENERAL OPERATING	
MUSEUM, INC.			SUPPORT	
1115 FIFTH AVENUE				
NEW YORK, NY 10128				150,000.
AMERICAN FRIENDS OF THE SHANGHAI		PC	GENERAL OPERATING	
MUSEUM, INC.			SUPPORT	
1115 FIFTH AVENUE				
NEW YORK, NY 10128				10,000.
AMERICAN IRELAND FUND		₽C	GENERAL OPERATING	
345 PARK AVENUE, FLOOR 17			SUPPORT	
NEW YORK, NY 10154				15,000.
·	UATION SHEET(S)		▶ 3a	101,436,626.
b Approved for future payment				
BUSINESS EXECUTIVES FOR NATIONAL SECURITY		PC	GENERAL OPERATING SUPPORT	
1030 15TH STREET, NW			SUPPORT	
WASHINGTON, D.C, DC 20005				25,000.
				,
CHINA DEVELOPMENT RESEARCH FOUNDATION		PC	RENEWED SUPPORT OF	
74 PLEASANT ST			RESEARCH PROJECT:	
HUNTINGTON, NY 11743			CHILD DEVELOPMENT IN	4 000 000
			DISADVANTAGED REGIONS	1,229,068.
CHINA DEVELOPMENT RESEARCH FOUNDATION		PC	IN SUPPORT OF THE	
74 PLEASANT ST			CHINA DEVELOPMENT	
HUNTINGTON, NY 11743			FORUM 2020	113,000.
Total SEE CONTIN	UATION SHEET(S)		<b>▶</b> 3b	149,688,428.

### Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income	Exclu	ided by section 512, 513, or 514	(e)
Enter gross amounts unloss otherwise malouted.	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business code	Amount	sion	Amount	function income
a	0000				
b					
c					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	16,282,746.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
<b>b</b> Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income		4,793,335.	18	16,530,011.	
8 Gain or (loss) from sales of assets other than inventory		80,977.	18	75,959,929.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		4,874,312.		108,772,686.	
13 Total. Add line 12, columns (b), (d), and (e)				13	113,646,998.
(See worksheet in line 13 instructions to verify calculations.)					

### Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

# Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the o	rganization directly or indir	ectly engage in any o	of the followin	g with any other organiza	tion d	described in sectio	on 501(c)		Yes	No
	(other tha	other than section 501(c)(3) organizations) or in section 527, relating to political organizations?									
a	Transfers	from the reporting foundation to a noncharitable exempt organization of:									
	(1) Cash	ash							1a(1)		Х
		er assets							1a(2)		Х
b	Other tra										
	(1) Sale	s of assets to a noncharital	ole exempt organizat	ion ·					1b(1)		X
		chases of assets from a nor									X
		tal of facilities, equipment, o									X
		nbursement arrangements ns or loan guarantees									Х
	(6) Perf	ormance of services or me	mbership or fundrais	ing solicitatio	ns				1b(6)		х
C		of facilities, equipment, mai									х
		swer to any of the above is								ets,	
	or service	es given by the reporting fo	oundation. If the foun	dation receive	ed less than fair market va	alue in	n any transaction (	or sharing arranger	ment, show in		
		d) the value of the goods, of									
(a) ı	ine no.	(b) Amount involved	(c) Name of		e exempt organization		(d) Description	of transfers, transactio	ns, and sharing arra	angemer	nts
				N/A		$\dashv$					
						$\dashv$					
						$\dashv$					
						_					
						_					
						$\dashv$					
						-					
2a	Is the fou	undation directly or indirect	ly affiliated with, or r	elated to, one	or more tax-exempt orga	nizati	ions described				
	in section	n 501(c) (other than section	n 501(c)(3)) or in sec	ction 527?					Yes	X	No
b	If "Yes," o	complete the following sche			<u> </u>						
		(a) Name of org	anization		(b) Type of organization	1	(	c) Description of re	elationship		
		N/A				+					
						+					
						+					
		r penalties of perjury, I declare the							May the IRS of	liscuss t	his
Si	gn   🔪	pelief, it is true, correct, and com	piete. Declaration of prep	oarer (otner than	taxpayer) is based on all inform	nation	of which preparer ha	s any knowledge.	return with the shown below	prepare	er
H	ere					_	PRESIDENT	ı	X Yes		No
	Sig	nature of officer or trustee			Date		Title	011 1	DELL		
		Print/Type preparer's na	me	Preparer's si	gnature	Di		Check if	PTIN		
P	aid	MACDALEMA M CE	DDNT AWCVT	MACDATENTA	м савритилавт	11		self- employed	D00535000		
	eparer	MAGDALENA M. CZ Firm's name ► MARKS		MAGDALENA	M. CZERNIAWSKI	<u> </u>	./30/20	Firm's EIN ▶	P00535099 11-3518842		
	se Only	I IIII S HAIRE						THIII S EIN	3310042		
	-	Firm's address ▶ 685	THIRD AVENUE								
		NEW	YORK, NY 100	17				Phone no. 212	-201-3165		